



**WONG ENGINEERING CORPORATION BERHAD
AND ITS SUBSIDIARIES**
(Company No. 409959 – W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR NINE MONTHS ENDED 31 JULY 2019**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Jul 2019 (RM'000)	PRECEDING YEAR CORRESPONDING QUARTER 31 Jul 2018 (RM'000)	CURRENT YEAR TO DATE 31 Jul 2019 (RM'000)	PRECEDING YEAR CORRESPONDING TO DATE 31 Jul 2018 (RM'000)
Continuing operations				
Revenue	16,266	18,401	42,122	44,488
Operating profit	1,673	1,438	2,822	7,503
Finance Cost	(287)	(63)	(554)	(198)
Interest Income	83	52	295	116
Profit before tax	1,469	1,427	2,563	7,421
Tax expense	(396)	169	(648)	244
Profit for the period	1,073	1,596	1,915	7,665
Other comprehensive income/(expense), net of tax	-	-	-	-
Total comprehensive income/(expenses)	1,073	1,596	1,915	7,665
Profit/(Loss) for the year representing total comprehensive income/(expenses) for the year attributable to:				
Owners of the Company	1,075	1,597	1,921	7,662
Non-controlling interest	(2)	(1)	(6)	3
	1,073	1,596	1,915	7,665
Basic earnings per ordinary share (sen) – Note 23	1.00	1.75	1.79	8.37

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD
AND ITS SUBSIDIARIES**
(Company No. 409959 – W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2019

	Note	(Unaudited) As at end of current quarter 31 Jul 2019 RM'000	(Audited) As at preceding financial year end 31 Oct 2018 RM'000
ASSETS			
Property, plant and equipment		35,702	36,047
Investment properties		503	507
Deferred tax asset		2,309	2,699
Total non-current assets		<u>38,514</u>	<u>39,253</u>
Inventories		12,900	13,047
Other investments		3,496	837
Trade and other receivables		13,594	12,572
Current tax assets		479	317
Cash and cash equivalents		28,104	9,185
Total current assets		<u>58,573</u>	<u>35,958</u>
Total Assets		<u>97,087</u>	<u>75,211</u>
EQUITY			
Share capital		57,909	57,909
Treasury shares		(901)	(368)
Reserves		8,045	7,823
Total equity attributable to equity holders of the Company		<u>65,053</u>	<u>65,364</u>
Non-controlling interest		44	50
Total equity		<u>65,097</u>	<u>65,414</u>
LIABILITIES			
Other payables		119	471
Bank borrowings	20	18,623	529
Total non-current liabilities		<u>18,742</u>	<u>1,000</u>
Trade and other payables		10,251	8,006
Bank borrowings	20	2,960	699
Current tax liabilities		37	92
Total current liabilities		<u>13,248</u>	<u>8,797</u>
Total liabilities		<u>31,990</u>	<u>9,797</u>
Total equity and liabilities		<u>97,087</u>	<u>75,211</u>
Net asset per share attributable to ordinary equity holders of the Company (RM)		<u>0.58</u>	<u>0.71</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD
AND ITS SUBSIDIARIES**
(Company No. 409959 – W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 JULY 2019**

(The figures have not been audited)

	Non-Distributable		Distributable		Non-controlling interest RM'000	Total equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000		
----- Attributable to shareholders of the Company -----						
9 months ended 31 July 2019 (Unaudited)						
At 1 November 2018	57,909	(368)	7,823	65,364	50	65,414
Total comprehensive income for the period	-	-	1,921	1,921	(6)	1,915
Total comprehensive income/(expenses) for the period	57,909	(368)	9,744	67,285	44	67,329
Purchase of treasury shares	-	(533)	-	(533)	-	(533)
Dividends payable/paid	-	-	(1,699)	(1,699)	-	(1,699)
Total transactions with owners of the Company	-	(533)	(1,699)	(2,232)	-	(2,232)
At 31 July 2019	57,909	(901)	8,045	65,053	44	65,097
9 months ended 31 July 2018 (Unaudited)						
At 1 November 2017	57,909	(70)	1,890	59,729	77	59,806
Total comprehensive income for the period	-	-	7,662	7,662	3	7,665
Total comprehensive income/(expenses) for the period	57,909	(70)	9,552	67,391	80	67,471
Purchase of treasury shares	-	(195)	-	(195)	-	(195)
Dividend paid	-	-	(2,744)	(2,744)	(29)	(2,773)
Total transactions with owners of the Company	-	(195)	(2,744)	(2,939)	(29)	(2,968)
At 31 July 2018	57,909	(265)	6,808	64,452	51	64,503

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD
AND ITS SUBSIDIARIES**
(Company No. 409959 – W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED 31 JULY 2019**

	Unaudited 31 Jul 2019 RM'000	Unaudited 31 Jul 2018 RM'000
Profit/(Loss) before tax from continuing operations	2,564	7,421
Adjustment for:		
Non-cash items	2,603	3,053
Non-operating items	(91)	(2,099)
Operating profit before changes in working capital	5,076	8,375
Changes in working capital		
- Net changes in current assets	(1,330)	(5,259)
- Net changes in current liabilities	1,555	2,363
Dividend received	79	12
Tax (paid)/refund	(476)	(292)
Net cash from operating activities	4,904	5,199
Cash flow from investing activities		
- Purchase of machinery and equipment (Note 1)	(449)	(178)
- Proceeds from disposal of machinery and equipment	328	5,050
- Interest received	295	116
- Addition of other investments	(1,915)	(1,073)
- Proceeds from disposal of other investments	122	-
Net cash (used in)/from investing activities	(1,619)	3,915
Cash flow from financing activities		
- Repayment of other payables	(228)	-
- Repayment of hire purchase obligations	(1,084)	(1,190)
- Drawdown of other borrowings	20,000	-
- Repayment of other borrowings	(833)	-
- Dividend paid	(1,134)	(1,860)
- Purchase of treasury shares	(533)	(195)
- Interest paid	(554)	(198)
Net cash (used in)/from financing activities	15,634	(3,443)
Net increase in cash and cash equivalents	18,919	5,671
Cash and cash equivalents at the beginning of financial period	9,185	3,685
Cash and cash equivalents at end of financial period	28,104	9,356

Note - Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following

Short term deposit placed with licensed banks	RM'000	24,358	130
Cash and bank balances	RM'000	3,746	9,226
		28,104	9,356

Note 1

For the period 9 months ended 31 July 2019, the Group acquired machinery and equipment (M&E) with an aggregate cost of RM2,721,000 (9 months ended 31 July 2018: RM372,000) of which RM449,000 was paid by cash (9 months ended 31 July 2018: RM178,000 by cash). The remaining M&E with an aggregate cost of RM2,272,000 were acquired by means of hire purchase (9 months ended 31 July 2018: RM194,000).

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 October 2018 (“FYE18”). The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for FYE18 except for adoption of the following accounting standards, amendments and interpretations that have been issued by the MASB and effective for this financial year:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments*
- MFRS 15, *Revenue from Contracts with Customers*
- Clarification to MFRS 15, *Revenue from Contracts with Customers*

The adoptions of these standards, amendments and interpretations have no material impact to this interim financial report.

2. Audit qualification

There was no qualification on the audit report of the financial statements for the financial year ended 31 October 2018.

3. Seasonal or cyclical factors

The Group’s result is not significantly affected by any seasonal factors.

4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the period under review.

5. Changes in estimates

There were no material changes in the estimates used for the preparation of this interim financial report.



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

6. Changes in debt and equity securities

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for the current financial period except for the following:

During the financial period ended 31 July 2019, the Company repurchased 801,900 of its issued share capital from the open market for an average price of RM0.6647 per share. The repurchased transactions were financed by internally generated funds. All the shares bought are retained as treasury shares in accordance with the requirements of Section 127 of the Companies Act, 2016. The treasury shares held had been accounted for using cost method. The amount of consideration paid, including directly attributable costs, is recognised as costs and set off against equity. The Company also received 222,000 of bonus shares from the bonus issue exercise which was completed on 11 January 2019.

The details of the treasury shares held as at 31 July 2019 are as follow:

	Number of shares	Total Amount (RM)
Balance of treasury shares as at 1 November 2018	494,300	368,330
Shares bought back during the period	801,900	533,025
Bonus shares received	222,000	-
Balance of treasury shares as at 31 July 2019	1,518,200	901,355

7. Dividends paid

A single tier final dividend of 1.0 sen per ordinary share in respect of financial year ended 31 October 2018 was approved by the shareholders at the 22nd Annual General Meeting held on 26 March 2019. The dividend amounting to RM1,133,572 was paid on 8 May 2019 to the registered shareholders at the close of business on 18 April 2019. A first interim single tier dividend of 0.5 sen per ordinary share in respect of financial year ending 31 October 2019 amounting to RM565,459 was paid on even date to the registered shareholders at the close of business on 29 August 2019.

8. Segmental revenue and results

For the purpose of management, the Group is organized into four operating segments which are manufacturing and sales of high precision stamped and turned metal parts, trading of environmental and health product, construction and property development (PD) and investment. For financial reporting purposes, the first two segments are combined and referred to as “Manufacturing” because both segments exhibit similar long-term performance. The following is an analysis of the Group’s revenue and results by the reportable business segments for the period ended 31 July 2019.

	Individual quarter for 3 months ended 31 July							
	Manufacturing		Construction & PD		Investment		Total	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Revenue	10,809	12,334	5,411	6,067	46	-	16,266	18,401
Segment profit/ (loss) before tax	689	1,124	329	303	451	-	1,469	1,427
Depreciation and amortisation	999	999	2	-	-	-	1,001	999
Capital investment	194	60	3	1	-	-	197	61



WONG ENGINEERING CORPORATION BERHAD
(Company No. 409959 – W)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

Segmental revenue and results (cont'd)

	Manufacturing		Cumulative quarter for 9 months ended 31 July				Total	
	2019	2018	Construction & PD		Investment		2019	2018
	RM'000	RM'000	2019	2018	2019	2018	RM'000	RM'000
Revenue	33,219	38,007	8,824	6,481	79	-	42,122	44,488
Segment profit/ (loss) before tax	1,184	7,094	446	327	934	-	2,564	7,421
Depreciation and amortisation	2,922	3,061	1	-	-	-	2,923	3,061
Capital investment	2,700	369	21	3	-	-	2,721	372

Revenue shown above represents revenue generated from external customers.

There are no comparative figures for investment segment as this was a new segment adopted during the quarter ended 31 October 2018.

Segment total asset is used to measure the return on assets of each segment. Assets are allocated directly to reportable segments except for tax recoverable and deferred tax asset as these are managed on a group basis. These are reflected under unallocated assets. Segment liabilities information is neither included in the internal management reports nor provided regularly to the management. Hence, no disclosure is made on segment liability.

	Manufacturing	Construction & PD	Investment	Unallocated assets	Total
	31 Jul 2019	31 Jul 2019	31 Jul 2019	31 Jul 2019	31 Jul 2019
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment asset	83,575	7,228	3,496	2,788	97,087

	Manufacturing	Construction & PD	Investment	Unallocated assets	Total
	31 Oct 2018	31 Oct 2018	31 Oct 2018	31 Oct 2018	31 Oct 2018
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment asset	68,103	3,255	837	3,016	75,211

The following is an analysis of the Group's revenue on the basis of geographical location of customers. Segmental assets are also based on the geographical locations of assets. The amounts of non-current assets do not include financial instruments and deferred tax assets

	Asia				Consolidated
	Malaysia	Outside Malaysia	Europe	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	33,557	4,277	3,742	546	42,122
Non-current assets	36,205	-	-	-	36,205



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

9. Operating profit

Operating profit is derived as:

	Current Quarter 31 July 2019 (Unaudited) RM	Current Year to Date 31 July 2019 (Unaudited) RM
After charging:		
Depreciation of property, plant and equipment	999,463	2,918,994
Depreciation of investment properties	1,312	3,938
Interest expense	286,963	553,830
Fixed assets written off	21,903	23,006
And crediting:		
Interest income	83,031	294,550
Gain on foreign exchange – realised	34,545	14,817
Gain on foreign exchange – unrealised	29,787	29,787
Gain on fair value on other investments	275,600	798,095
Gain on disposal of other investments	68,449	68,449
Gain on disposal of machinery and equipment	203,142	203,142

10. Material post balance sheet events

There were no items, transactions or events of a material and unusual nature which have arisen from the balance sheet date to the date of announcement which would have substantially affected the results of the Group in this interim financial report.

11. Changes in Group's composition

There were no changes in the composition of the Group during the quarter under review.

12. Changes in contingent liabilities and assets

The Company has given corporate guarantees of RM33,754,000 (31 July 2018: RM7,249,000) as security for banking facilities granted to certain subsidiaries of which RM21,073,000 (31 July 2018: RM2,348,000) were utilised as at the end of the reporting period.

13. Capital commitments

	31 July 2019 RM'000 (Unaudited)
Capital expenditure commitments	
Plant & equipment	
- Contracted but not provided for in the financial statements	<u>50</u>



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

Part B: Additional Information Required by Bursa Malaysia Securities Berhad’s Listing Requirements.

14. Review of performance for current quarter and preceding year corresponding quarter

Group performance

	Individual Quarter 3 months ended 31 July				Cumulative Quarter 9 months ended 31 July			
	2019	2018	Variance		2019	2018	Variance	
	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)
Revenue	16,266	18,401	-2,135	↓12%	42,122	44,488	-2,366	↓5%
Profit before tax (PBT)	1,469	1,427	42	↑ 3%	2,564	7,421	-4,857	↓65%

For financial period ended 31 July 2019, the Group recorded revenue of RM16.27 million, a decrease of RM2.14 million (-12%) as compared to RM18.40 million reported in the corresponding quarter of the preceding financial period. The drop was driven by lower revenue from both manufacturing and construction & PD.

The Group recorded PBT of RM1.47 million; RM0.04 million (+3%) higher against RM1.43 million reported in the corresponding quarter of the preceding financial period. This was largely due to fair value gain in quoted shares offset by lower profit from manufacturing due to decline in sales.

Segmental performance

	Individual quarter for 3 months ended 31 July								
	Manufacturing			Construction & PD			Investment		
	2019	2018	Variance	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	RM'000 %	RM'000	RM'000	RM'000 %	RM'000	RM'000	RM'000 %
Revenue	10,809	12,334	-1,525 ↓12%	5,411	6,067	-656 ↑11%	46	-	46 ↑100%
Profit before tax (PBT)	689	1,124	-435 ↓39%	329	303	26 ↑ 9%	451	-	451 ↑100%

Manufacturing

Revenue has decreased by RM1.53 million (-12%) due to a decline in domestic sales as a result of lower customer demand and orders. PBT decreased RM0.44 million (-39%) largely due to decline in sales and higher cost absorption due to lower factory utilization.

Construction & PD

Revenue recorded based on progress of work completion for the construction project at Kuchai Lama, Kuala Lumpur. Higher PBT is due to lower administration and other operating cost.

Investment

There is no comparison in revenue and profit before tax as this is a new segment adopted during the quarter ended 31 October 2018. The PBT was driven by gain on fair value on the Group’s investment in quoted shares as at 31 July 2019.



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

15. Commentaries on profit before tax for current quarter as compared with the immediate preceding quarter

Group performance

	Current Year Quarter 31 Jul 2019 RM'000	Immediate Preceding Quarter 30 Apr 2019 RM'000	Variance RM'000 %
Revenue	16,266	13,094	3,172 ↑24%
Profit before tax (PBT)	1,469	627	842 ↑134%

The Group's revenue increased RM3.17 million (+24%), from RM13.09 million reported in the immediate preceding quarter to RM16.27 million in the current quarter. The growth was due to higher revenue from construction and PD. The Group's PBT of RM1.47 million increased by RM0.84 million (+134%) as a result of margin improvement due to favorable US dollar foreign exchange rates, higher revenue from construction and PD and fair value gain in quoted shares.

Segmental performance

	Manufacturing			Construction & PD			Investment		
	31 Jul 2019 RM'000	30 Apr 2019 RM'000	Variance RM'000 %	31 Jul 2019 RM'000	30 Apr 2019 RM'000	Variance RM'000 %	31 Jul 2019 RM'000	30 Apr 2019 RM'000	Variance RM'000 %
Revenue	10,809	10,763	46 ↑0%	5,411	2,331	3,080 ↑132%	46	-	46 ↑100%
Profit/(Loss) before tax	689	289	400 ↑139%	329	68	261 ↑381%	451	270	181 ↑67%

Manufacturing

Revenue remain relatively flat and grew by RM0.05 million (0%) supported by higher export sales. PBT increased to RM0.69 million, up RM0.40 million (139%) driven by a more favorable US Dollar foreign exchange rate and lower input cost.

Construction & PD

Revenue has increased by RM3.08 million (+132%) correspond to progress of work completed during the period. Profit before tax has grown in line with the higher revenue recorded.

Investment

Revenue recorded is driven by dividend received from investment in quoted shares. The profit before tax was largely driven by the fair value gain in the Group's investment in quoted shares as at 31 July 2019.

16. Prospects

Efforts for market and customer base expansion continue to be in full swing and the Group is cautiously confident to deliver positive growth to its revenue and bottom line in the coming periods. Proactive measures are being deployed to further improve productivity and operation efficiency as a mean to mitigate risk of higher input cost and to better contend with competition. The Board of Directors is cognizant of the on-going challenges resulting from slowing market demands and global trade uncertainty and remains cautiously optimistic that the prospects of our Group will be favourable barring any unforeseen circumstances.



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

17. Variance of profit forecast

The Group did not publish any profit forecast for the period under review.

18. Tax expense

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 July	3 months ended 31 July	9 months ended 31 July	9 months ended 31 July
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Tax expense				
- current year tax	118	306	222	587
- prior year tax	37	-	37	-
Deferred tax				
- origination and reversal of temporary differences	240	-	389	-
- prior year	-	(475)	-	(831)
	<u>396</u>	<u>(169)</u>	<u>648</u>	<u>(244)</u>

19. Status of corporate proposals

There were no significant corporate proposals for the current financial period to date except as follows:

On 20 September 2018, the Company announced a proposed bonus issue of up to 22,922,000 new ordinary shares in WECB ("WEC share(s)") on the basis of 1 bonus WEC share for every 4 existing WEC shares. The Proposed Bonus Issue was approved by Bursa Securities on 22 November 2018 and subsequently approved by shareholders at an Extraordinary General Meeting ("EGM") held on 19 December 2018. The bonus shares were credited into the shareholders' accounts on 10 January 2019. The exercise was completed with the listing of the bonus shares on 11 January 2019.

20. Bank borrowings

The bank borrowings as at 31 July 2019 are as follows:

	31 July 2019	31 October 2018
	RM'000	RM'000
	(Unaudited)	(Audited)
Current:		
Finance lease liabilities	960	699
Fixed loan	<u>2,000</u>	<u>-</u>
Non-Current:		
Finance lease liabilities	1,456	529
Fixed loan	<u>17,167</u>	<u>-</u>



NOTES TO THE INTERIM FINANCIAL REPORT FOR NINE MONTHS ENDED 31 JULY 2019

21. Changes in material litigation

The Group is not engaged in any material litigation for the current financial year to date.

22. Proposed dividends

The Board of Directors do not recommend any interim dividend for the financial period ended 31 July 2019.

For financial year ending 31 October 2019, the Board of Directors had declared and paid a first interim single-tier dividend of 0.5 sen per ordinary share on even date to the registered shareholders at the close of business of 29 August 2019.

23. Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the quarter/period by the weighted average number of ordinary shares during the financial quarter/period.

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 July 2019	2018	9 months ended 31 July 2019	2018
Net profit attributable to shareholders (RM'000)	1,075	1,597	1,921	7,662
Weighted average number of ordinary shares in issue ('000)	107,511	91,487	107,511	91,523
Basic earnings per ordinary share (Sen)	1.00	1.75	1.79	8.37

24. Related party transactions

There were no significant related party transactions during the quarter and period under review save for:

	Mandate limit RM'000	Individual Quarter		Cumulative Quarter	
		3 months ended 31 July 2019 RM'000	2018 RM'000	9 months ended 31 July 2019 RM'000	2018 RM'000
Rental charges paid to a company controlled by a Director and major shareholder of the Company	16	4	4	11	10
Project management fee paid to a company controlled by a Director and major shareholder of the Company	4,000	385	499	1,154	499
Rental charges of machineries and equipment paid to a company controlled by a Director and major shareholder of the Company	-	150	-	150	-

By order of the board

Yong Loy Huat
 Chief Executive Officer
 19 September 2019